

GUIDELINES FOR STUDENT PERSONAL ACCOUNTS

2010-11 LHS Bands

The Bandstanders Organization established Student Personal Accounts as debit/credit accounts for the specific purpose of helping Concert, Jazz, Marching, Pep Band and Symphonic Band students and their families offset the expenses of Lindbergh High School band related activities. Bandstanders is an independent non-profit organization with no financial affiliation with the Lindbergh School District. Student Personal Accounts funds are accounted for separately from the General Bandstanders Fund to be used specifically by each student for band related activities on a debit/credit basis only with no intention of checks or cash ever being issued to individuals.

Considerable time and effort is expended by the organization, outside of the time spent by each student, in order to make fundraising opportunities available for Student Personal Accounts. These monies are made possible through specific fund raising activities held by the organization, in the name of Bandstanders, and therefore the following guidelines have been established by the organization concerning these funds.

1. All references to "band" in these guidelines will mean only the Lindbergh High School Concert, Jazz, Marching, Pep Band and/or Symphonic Band.
2. All monies credited to a student's account can only be used for Lindbergh High School band related activities.
3. No money can or will be issued to individuals by check or in cash or for personal use unrelated to band activities.
4. Money earned can be held in the student's personal account from year to year.
5. If a student leaves, chooses to quit or not return to the band during the school year for any reason, (voluntarily or involuntarily) their monies will be absorbed into the general Bandstanders fund. Special arrangements, on a case to case basis, may be made in advance for students whose band involvement may be suspended for a specific period.
6. All monies from graduating senior's accounts will be absorbed into the general Bandstanders fund at the end of the school year. It is the responsibility of the senior students and families to pace their fundraising activities and expenditures to coincide with their needs. Monies from graduating senior's account may be transferred to one of their own family member's account if that family member is currently a band student or will become a band student in the following year.

These guidelines will be distributed to all band students and their families each school year. It is the responsibility of the students and their families to be familiar with the guidelines and to be a ward of their account balance and to keep track of their expenditures and fund raising throughout the year. Regular reports of Student Personal Accounts will be distributed throughout the year (or available by request). Although every effort will be made to rectify discrepancies, Bandstanders will not be held financially responsible for disputed discrepancies that cannot be substantiated.

**These guidelines were revised and approved unanimously
by the Bandstander Committee Chairs on July 24, 1997.**

HOW CAN MY BAND MEMBER FUNDRAISE?

In addition to the numerous fundraising events held each year to support the general Bandstanders fund, band members have a great opportunity to participate in fundraising to earn funds in their personal accounts.

HERE IS HOW IT WORKS:

- During the school year the band will have 6-8 sub *Bandwich* fundraising sale events.
- These 18" sub *Bandwiches* are sold by participating band students for \$6.00 each.
- **90%** of the profit on each *Bandwich* sold goes into that particular student's personal account. The remaining 10% of the profit goes in the general Bandstanders account.
- Funds accumulated in the student's personal account can be used for Lindbergh High School band related activities such as:
 - marching band fees;
 - banquet fees; and
 - trip fees for concert, marching, or jazz bands.

Examples of how much a student can earn in his/her account:

<i>Bandwiches</i> sold per event	30	60	90
Estimated profit per <i>Bandwich</i>	\$2.80	\$2.80	\$2.80
Estimated total profit per event	\$84.00	\$168.00	\$252.00
90% of estimated profit per event	\$75.60	\$151.20	\$226.80
Estimated minimum number of events per year	x 6	x 6	x 6
Estimated annual account total	\$453.60	\$907.20	\$1,360.80

(Note: Above amounts are based on estimates. Actual amounts will vary.)

WATCH FOR *BANDWICH* PACKETS FOR MORE DETAILS!

Should you have any questions regarding *Bandwich* sales, contact Jack Tracy (314-962-4374 or jjtracy@sbcglobal.net).